

AAH Accounting Ltd

Mr Imtiyas Ahamed Noor
I-BAG- LTD
6 Osram Road, East Lane
Wembley,
HA9 7NG

Tuesday, 14 February

Dear Imtiyas,

Re: Corporation Tax Return for Period ending 31/03/2022

We enclose a summary of your tax return entries, covering income for the year ended 31/03/2022, that has been prepared from information you have supplied.

HM Revenue & Customs regard the completion of the tax return as your personal responsibility. Therefore please ensure that we have been provided with all of the necessary information and carefully check that this has been accurately represented on your tax return.

Once you are also satisfied that the information on the tax return is complete, please sign the declaration enclosed and return to us as soon as possible. We are obliged to hold a copy of your approval before we can file the return with HMRC.

Yours sincerely,

AAH Accounting Ltd

Adjustment of Profits Computation		
	Turnover from Trade or Profession	1,148,019
	Profit Per Accounts	4,197
Addback: Disallowable expenditure and non-trade losses		
Depreciation	2,050	
		2,050
	Adjusted Trading Profits	<u>6,247</u>

Corporation Tax Calculation				Adjusted	Bank, etc.	Property	Non-trading	Chargeable	Total Profits	
				Trading	Interest &	Business	Gains on	Gains		
				Profits	NTLR Profits	Profits	IFAs			
Current Period Profits				6,247	-	-	-	-	6,247	
Brought Forward Losses/Deficits used in this Computation	Pre 1st April 2017	Trading Losses		-	-	-	-	-		
		NTLR Deficits			-	-	-	-		
		Property Business Losses		-	-	-	-	-		
		Non-trading Losses on Intangible Fixed Assets		-	-	-	-	-		
	Post 1st April 2017	Trading Losses		-	-	-	-	-		
		NTLR Deficits		-	-	-	-	-		
		Property Business Losses		-	-	-	-	-		
		Non-trading Losses on Intangible Fixed Assets		-	-	-	-	-		
<i>Sub-totals</i>				6,247	-	-	-	-	6,247	
Trading Losses carried back from later period				-	-	-	-	-		
Current Period Losses/Deficits used in this Computation against General Profits	Pre 1st April 2017	Trading Losses			-	-	-	-		
		NTLR Deficits		-	-	-	-	-		
		Property Business Losses		-	-	-	-	-		
		Non-trading Losses on Intangible Fixed Assets		-	-	-	-	-		
	Post 1st April 2017	Trading Losses				-	-	-	-	
		NTLR Deficits		-	-	-	-	-	-	
		Property Business Losses		-	-	-	-	-	-	
		Non-trading Losses on Intangible Fixed Assets		-	-	-	-	-	-	
<i>Sub-totals</i>				6,247	-	-	-	-	6,247	
								Qualifying Donations	-	
								Used Against Total Profits	-	
								Charges Surrendered as Group Relief	-	
								Group Relief	-	
								Group Relief for Carried Forward Losses	-	
								Profits Chargeable to Corporation Tax	<u>6,247</u>	

Corporation Tax Payable	Financial Year	Amount of Profit	Rate of tax %	Tax
	2021	6,247	19.00%	1,186.93
		Corporation Tax Chargeable		1,186.93

Losses Memorandum	Pre 1 April 2017				Post 1 April 2017			
	Adjusted Trading Losses	NTLR Deficits	Property Business Losses	Non-trading Losses on IFAs	Adjusted Trading Losses	NTLR Deficits	Property Business Losses	Non-trading Losses on IFAs
Brought Forward	-	-	-	-	-	-	-	-
Used in this Computation	-	-	-	-	-	-	-	-
Surrendered for Group Relief					-	-	-	-
Current Period	-	-	-	-	-	-	-	-
Surrendered for Group Relief					-	-	-	-
Carried back to Earlier Period					-	-		
Terminal loss/April 2020 - March 2022 loss carry back claim? [Y/N]								N
Carried Forward Losses After Reliefs Taken	-	-	-	-	-	-	-	-
Company in a group? [Y/N]								N

Calculation of Brought Forward Losses Restriction			
	Trading profit	Non Trading Profit	Total
Qualifying profits: Post 1 April 2017 profits chargeable to corporation tax	6,247	-	6,247
Deductions allowance	(5,000,000)	-	(5,000,000)
Relevant profits	<u>-</u>	<u>-</u>	<u>-</u>
50% of relevant profits [if relevant profits > 0]	-	-	-
Deductions allowance	5,000,000	-	5,000,000
Relevant maximum post 1 April 2017 brought forward losses available	<u>5,000,000</u>	<u>-</u>	<u>5,000,000</u>
Total profits in the period	6,247	-	6,247
Split of profits pre-and post-1 April 2017			
Profits post 1 April 2017	6,247	-	6,247
Deductions allowance: Post 1 April 2017 brought forward losses claimed	-	-	-

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	<input type="text" value="I-BAG- LTD"/>
2	Company registration number	<input type="text" value="08007570"/>
3	Tax reference	<input type="text" value="1386914781"/>
4	Type of company	<input type="text"/>

Northern Ireland

Put an 'X' in the appropriate box(es) below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD/MM/YYYY	<input type="text" value="01/04/2021"/>	35	to DD/MM/YYYY	<input type="text" value="31/03/2022"/>
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Put an 'X' in the appropriate box(es) below

40	A repayment is due for this return period	<input type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
	Transfer Pricing	
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

About this return - continued

Accounts and computations		
80	I attach accounts and computations for the period to which this return relates	<input checked="" type="checkbox"/>
85	I attach accounts and computations for a different period	<input type="checkbox"/>
90	If you are not attaching the accounts and computations, explain why	
<input type="text"/>		
Supplementary pages enclosed		
95	Loans and arrangements to participators by close companies - <i>form CT600A</i>	<input type="checkbox"/>
100	Controlled foreign companies and foreign permanent establishment exemptions - <i>form CT600B</i>	<input type="checkbox"/>
105	Group and consortium - <i>form CT600C</i>	<input type="checkbox"/>
110	Insurance - <i>form CT600D</i>	<input type="checkbox"/>
115	Charities and Community Amateur Sports Clubs (CASCs) - <i>form CT600E</i>	<input type="checkbox"/>
120	Tonnage Tax - <i>form CT600F</i>	<input type="checkbox"/>
125	Northern Ireland - <i>form CT600G</i>	<input type="checkbox"/>
130	Cross-border Royalties - <i>form CT600H</i>	<input type="checkbox"/>
135	Supplementary charge in respect of ring fence trades - <i>form CT600I</i>	<input type="checkbox"/>
140	Disclosure of Tax Avoidance Schemes - <i>form CT600J</i>	<input type="checkbox"/>
141	Restitution Tax - <i>form CT600K</i>	<input type="checkbox"/>
142	Research and Development - <i>form CT600L</i>	<input type="checkbox"/>
143	Freeports – <i>form CT600M</i>	<input type="checkbox"/>

Tax calculation

Turnover

145	Total turnover from trade	<input type="text" value="1,148,019"/>
150	Banks, building societies, insurance companies and other financial concerns – put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145	<input type="checkbox"/>

Income

155	Trading profits	<input type="text" value="6,247"/>
160	Trading losses brought forward set against trading profits	<input type="text" value="-"/>
165	Net trading profits – box 155 minus box 160	<input type="text" value="6,247"/>
170	Bank, building society or other interest, and profits from non-trading loan relationships	<input type="text" value="-"/>
172	Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period	<input type="checkbox"/>

Income - continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	-
180	Non-exempt dividends or distributions from non-UK resident companies	-
185	Income from which Income Tax has been deducted	-
190	Income from a property business	-
195	Non-trading gains on intangible fixed assets	-
200	Tonnage Tax profits	-
205	Income not falling under any other heading	-

Chargeable gains

210	Gross chargeable gains	-
215	Allowable losses including losses brought forward	-
220	Net chargeable gains - <i>box 210 minus box 215</i>	-

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	-
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	-
235	Profits before other deductions and reliefs - <i>net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230</i>	6,247

Deductions and reliefs

240	Losses on unquoted shares	-
245	Management expenses	-
250	UK property business losses for this or previous accounting period	-
255	Capital allowances for the purposes of management of the business	-
260	Non-trade deficits for this accounting period from loan relationships and derivative contacts (financial instruments)	-

Deductions and reliefs - continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)		-
265	Non-trading losses on intangible fixed assets		-
275	Total trading losses of this or a later accounting period		-
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275	<input type="checkbox"/>	
285	Trading losses carried forward and claimed against total profits		-
290	Non-trade capital allowances		-
295	Total of deductions and reliefs – <i>total of boxes 240 to 275, 285 and 290</i>		-
300	Profits before qualifying donations and group relief – <i>box 235 minus box 295</i>		6,247
305	Qualifying donations		-
310	Group relief		-
312	Group relief for carried forward losses		-
315	Profits chargeable to Corporation Tax – <i>box 300 minus boxes 305, 310 and 312</i>		6,247
320	Ring fence profits included		-
325	Northern Ireland profits included		-

Tax calculation

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330	2021	335	6,247	340	19.00%	345	1,186.93
		350	-	355		360	-
		365	-	370		375	-
380		385	-	390	-	395	-
		400	-	405		410	-
		415	-	420		425	-
Corporation Tax - <i>total of boxes 345, 360, 375, 395, 410 and 425</i>				430			1,186.93
Marginal relief for ring fence trades				435			-
Corporation Tax chargeable - <i>box 430 minus box 435</i>				440			1,186.93

Reliefs and deductions in terms of tax

445	Community Investment Relief		-
450	Double Taxation Relief		-
455	Put an 'X' in box 455 if box 450 includes an underlying Rate relief claim	<input type="checkbox"/>	
460	Put an 'X' in box 460 if box 450 includes any amount carried back from a later period	<input type="checkbox"/>	
465	Advance Corporation Tax		-
470	Total reliefs and deduction in terms of tax - <i>total of boxes 445, 450 and 465</i>		-

Coronavirus support schemes and overpayments (see CT600 guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received		-
472	CJRS entitlement		-
473	CJRS overpayment already assessed or voluntary disclosed		-
474	Other coronavirus overpayments		-

Calculation of tax outstanding or overpaid

475	Net Corporation Tax liability – box 440 minus box 470		1,186.93
480	Tax payable on loans and arrangements to participators		-
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A	<input type="checkbox"/>	
490	Controlled Foreign Companies (CFC) tax payable		-
495	Bank levy payable		-
496	Bank surcharge payable		-
500	CFC tax, bank levy and bank surcharge payable – <i>total of box 490, 495 and 496</i>		-
505	Supplementary charge (ring fence trades) payable		-
510	Tax chargeable – <i>total of boxes 475, 480, 500 and 505</i>		1,186.93
515	Income Tax deducted from gross income included in profits		-
520	Income Tax repayable to the company		-
525	Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments – <i>box 510 minus box 515</i>		1,186.93

Calculation of tax outstanding or overpaid - continued

526	Coronavirus support schemes overpayment now due – <i>total of boxes 471 and 474 minus boxes 472 and 473</i>	-
527	Restitution tax	-
528	Self-assessment of tax payable – total of boxes 525, 526 and 527	1,186.93

Tax reconciliation

530	Research and Development credit	-
535	(Not currently used)	
540	Creative tax credit	-
545	Total of Research and Development credit, and creative tax credit – <i>total box 530 to 540</i>	-
550	Land remediation tax credit	-
555	Life assurance company tax credit	-
560	Total land remediation and life assurance company tax credit – <i>total box 550 and 555</i>	-
565	Capital allowances first-year tax credit	-
570	Surplus Research and Development credits or creative tax credit payable – <i>box 545 minus box 525</i>	-
575	Land remediation or life assurance company tax credit payable – <i>total of boxes 545 and 560 minus boxes 525 and 570</i>	-
580	Capital allowances first-year tax credit payable – <i>boxes 545, 560 and 565 minus boxes 525, 570 and 575</i>	-
585	Ring fence Corporation Tax included	-
586	NI Corporation Tax included	-
590	Ring fence supplementary charge included	-
595	Tax already paid (and not already repaid)	-
600	Tax outstanding – <i>box 525 minus boxes 545, 560, 565 and 595</i>	1,186.93
605	Tax overpaid including surplus or payable credits – <i>total sum of boxes 545, 560, 565 and 595 minus 525</i>	-

Tax reconciliation - continued

610	Group tax refunds surrendered to this company	<input type="text" value="-"/>
615	Research and Development expenditure credits surrendered to this company	<input type="text" value="-"/>

Exporter information

During the return period, did the company export goods and/or services to individuals, enterprises or organisations outside the United Kingdom (UK)?

616	Yes - goods	<input type="checkbox"/>	617	Yes – services	<input type="checkbox"/>	618	No – neither	<input type="checkbox"/>
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Indicators and information

620	Franked investment income/Exempt ABGH distributions	<input type="text" value="-"/>
625	Number of 51% group companies	<input type="text" value="-"/>
<i>Put an 'X' in the relevant boxes, if in the period, the company:</i>		
630	should have made (whether it has or not) instalment payments as a large company under the Corporation Tax (Instalment Payments) Regulations	<input type="checkbox"/>
631	should have made (whether it has or not) instalment payments as a very large company under the Corporation Tax (Instalment Payments) Regulations	<input type="checkbox"/>
635	is within a group payments arrangement for the period	<input type="checkbox"/>
640	has written down or sold intangible assets	<input type="checkbox"/>
645	has made cross-border royalty payments	<input type="checkbox"/>
647	Eat Out to Help Out Scheme: reimbursed discounts included as taxable income	<input type="text" value="-"/>

Information about enhanced expenditure

Research and Development (R&D) or creative enhanced expenditure

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company	<input type="checkbox"/>
655	Put an 'X' in box 655 if the claim is made by a large company	<input type="checkbox"/>
660	R&D enhanced expenditure	<input type="text" value="-"/>
665	Creative enhanced expenditure	<input type="text" value="-"/>
670	R&D and creative enhanced expenditure - total box 660 and 665	<input type="text" value="-"/>
675	R&D enhanced expenditure of an SME on work sub contracted to it by a large company	<input type="text" value="-"/>
680	Vaccine research expenditure	<input type="text" value="-"/>

Land remediation enhanced expenditure

685	Enter the total enhanced expenditure	<input type="text" value="-"/>
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Information about capital allowances and balancing charges

Allowances and charges in calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 -	
Machinery and plant - super-deduction	691 -	692 -
Machinery and plant - special rate allowance	693 -	694 -
Machinery and plant - special rate pool	695 -	700 -
Machinery and plant - main pool	705 -	710 -
Structures and buildings	711 -	
Business premises renovation	715 -	720 -
Other allowances and charges	725 -	730 -
	Capital allowances	Disposal value
Electric charge-points	713 -	714 -
Enterprise zones	721 -	722 -
Zero emissions goods vehicles	723 -	724 -
Zero emissions cars	726 -	727 -

Allowances and charges not included in calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 -	
Structures and buildings	736 -	
Business premises renovation	740 -	745 -
Machinery and plant - super-deduction	741 -	742 -
Machinery and plant - special rate allowance	743 -	744 -
Other allowances and charges	750 -	755 -
	Capital allowances	Disposal value
Electric charge-points	737 -	738 -
Enterprise zones	746 -	747 -
Zero emissions goods vehicles	748 -	749 -
Zero emissions cars	751 -	752 -

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	-
765	Designated environmentally friendly machinery and plant	-
770	Machinery and plant on long-life assets and integral features	-
771	Structures and buildings	-
772	Machinery and plant - super-deduction	-
773	Machinery and plant - special rate allowance	-
775	Other machinery and plant	-

Losses, deficits and excess amounts

Amount arising

	Amount	Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 -	785 -
Losses of trades carried on wholly outside the UK	790 -	
Non-trading deficits on loan relationships and derivative contracts	795 -	800 -
UK property business losses	805 -	810 -
Overseas property business losses	815 -	
Losses from miscellaneous transactions	820 -	
Capital losses	825 -	
Non-trading losses on intangible fixed assets	830 -	835 -

Excess amounts

	Amount	Maximum available for surrender as group relief
Non-trading capital allowances		840 -
Qualifying donations		845 -
Management expenses	850 -	855 -

Northern Ireland information

856	Amount of group relief claimed which relates to NI trading losses used against rest of UK/mainstream profits	<input type="text" value="-"/>
857	Amount of group relief claimed which relates to NI trading losses used against NI trading profits	<input type="text" value="-"/>
858	Amount of group relief claimed which relates to rest of UK/mainstream losses used against NI trading profits	<input type="text" value="-"/>

Overpayments and repayments

Small repayments

860	Do not repay sums of <input type="text" value="-"/> or less.
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Read the overpayments and repayments section of the Company Tax Return Guide for specific guidance on when and how to make an entry in this box.

Repayments for the period covered by this return

865	Repayment of Corporation Tax	<input type="text" value="-"/>
870	Repayment of Income Tax	<input type="text" value="-"/>
875	Payable Research and Development tax credit	<input type="text" value="-"/>
880	Payable Research and Development expenditure credit	<input type="text" value="-"/>
885	Payable creative tax credit	<input type="text" value="-"/>
890	Payable land remediation or life assurance company tax credit	<input type="text" value="-"/>
895	Payable capital allowances first-year tax credit	<input type="text" value="-"/>

Surrender of tax refund within group

Including surrenders under the Instalment Payments Regulations.

900	The following amount is to be surrendered	<input type="text" value="-"/>
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Put an 'X' in the appropriate box(es) below

the joint Notice is attached	905	<input type="checkbox"/>
or		
will follow	910	<input type="checkbox"/>

915	Please stop repayment of the following amount until we send you the Notice	<input type="text" value="-"/>
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Bank details (for person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - company secretary, treasurer, liquidator or authorised agent, etc.)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/> Postcode
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

Declaration
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.

I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.

975	Name	<input type="text" value="I. Ahamed Noor"/>
980	Date DD/MM/YYYY	<input type="text" value="31/03/2023"/>
985	Status	<input type="text" value="Director"/>

Corporation Tax Return for Period 01/04/2021 to 31/03/2022 for I-BAG- LTD

Corporation Tax Payment Schedule

Corporation Tax Payment Schedule

Corporation tax due after deduction of any income tax	1,186.93
Tax credits	0.00
Tax already paid	0.00
Tax outstanding	1,186.93

Normal payment date (non-quarterly payer)

Balancing payment 01 January 2023

HMRC bank details for your payment

Account name: HMRC Cumbernauld
Account number: 12001039
Sort code: 08-32-10
Payment Reference: Not Available

For payments from non-UK accounts

Bank Identifier Code (BIC): BARCGB22
International Bank Account No. (IBAN): GB62BARC20114770297690